

Kings Crossing HOA



CASH FLOW / BUDGET YTD ANALYSIS 3/31/2024

| | Actual EXPENSES YTD | BUDGET Expenses YTD | Actual EXPENSES AS % OF YTD BUDGET | Actual EXPENSES AS % OF ANNUAL BUDGET | BUDGET ANNUAL Expenses |
|--|---------------------------|---------------------------|--|---|------------------------------|
| OPERATING EXPENSES: | | | | | |
| Water | \$ 97 | \$ 90 | 107.4% | 4.6% | \$ 2,087 |
| Gas | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Electric | \$ 2,162 | \$ 2,220 | 97.4% | 24.2% | \$ 8,922 |
| Street Lights - Gas | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Office Supplies | \$ 2,283 | \$ 1,512 | 151.0% | 124.9% | \$ 1,827 |
| Bank Charges | \$ 248 | \$ - | 0.0% | 0.0% | \$ - |
| Insurance | \$ - | \$ 500 | 0.0% | 0.0% | \$ 2,342 |
| Legal Fees | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Postage | \$ 204 | \$ 200 | 102.0% | 45.3% | \$ 450 |
| Printing | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Landscape Maint. | | | | | |
| Landscape Contract | \$ 5,958 | \$ 5,958 | 100.0% | 25.0% | \$ 23,832 |
| Common Area Buffer Maint. | \$ - | \$ - | 0.0% | 0.0% | \$ 3,965 |
| Irrigation Repairs / Svcs | \$ - | \$ 50 | 0.0% | 0.0% | \$ 920 |
| Mulch / Pinestraw | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Weed & Feed | \$ 1,107 | \$ 680 | 162.8% | 27.1% | \$ 4,084 |
| Electrical Lighting | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Landscape Repairs | \$ - | \$ 50 | 0.0% | 0.0% | \$ 500 |
| Total Landscape Maint.: | \$ 7,065 | \$ 6,738 | 104.9% | 21.2% | \$ 33,301 |
| Pond & Pool Maint & Supplies | | | | | |
| Aeration Device Service | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Pool Service / Supplies | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Pond Maintenance | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Other Services / Supplies | \$ - | \$ 250 | 0.0% | 0.0% | \$ 2,500 |
| Total Pond Maint & Supplies: | \$ - | \$ 250 | 0.0% | 0.0% | \$ 2,500 |
| Taxes | \$ - | \$ - | 0.0% | 0.0% | \$ 400 |
| Accountant | \$ - | \$ 525 | 0.0% | 0.0% | \$ 900 |
| Management Fees | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Special Projects | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Events / Outings | \$ - | \$ - | 0.0% | 0.0% | \$ 250 |
| Web Site / Services | \$ - | \$ 140 | 0.0% | 0.0% | \$ 500 |
| Architect Review Fee | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Misc. Expenses | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Other Expenses | \$ 200 | \$ - | 0.0% | 7.1% | \$ 2,820 |
| CAPITAL / Savings / MM / CD EXPENSES: | | | | | |
| Road Improvement | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Landscape Improvements | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Pond Installation | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Pool Installation | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Utility Bldg. Installation | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Community Playground Install | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Park | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Community Center | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Tennis Courts | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Infrastructure | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Other Capital Acct Expenses | \$ - | \$ - | 0.0% | 0.0% | \$ - |
| Net Capital/Savings/MM/Escrow Bank Charges | \$ - | | | | |
| Misc. / Other MM | \$ - | | | | |
| Net CD Bank Charges | \$ - | | | | |
| TOTAL EXPENSES: | \$ 12,259 | \$ 12,175 | 100.7% | 21.8% | \$ 56,299 |

Kings Crossing HOA
REVENUE COLLECTION / BUDGET YTD ANALYSIS

3/31/2024

[BACK T](#)

[INCOME /](#)

[MONTH](#)

| | ACTUAL REVENUE YTD | BUDGET REVENUE YTD | REVENUE AS % OF ANNUAL BUDGET | BUDGET ANNUAL REVENUE |
|--|-----------------------------------|-----------------------------------|--|--------------------------------------|
| REVENUE: | | | | |
| Annual Assessments: | \$ 49,200 | \$ 56,400 | 87.2% | \$ 56,400 |
| Special Assessments: | \$ - | \$ - | 0.0% | \$ - |
| Pre-Paid Assessment Credits: | \$ - | | | |
| Less Pre-Paid Assessment Refunds: | \$ - | | | |
| Transfer & Working Capital Fees: | \$ 250 | \$ - | 0.0% | \$ - |
| SUB-TOTAL: | \$ 49,450 | \$ 56,400 | 87.7% | \$ 56,400 |
| ARB Fees* | \$ - | \$ - | 0.0% | \$ - |
| Interest Income | \$ - | \$ 6 | 0.0% | \$ 24 |
| SUB-TOTAL: | \$ 49,450 | \$ 56,406 | 87.6% | \$ 56,424 |
| Fines & Late Fees, Prior Years' Dues, Pre-Paid Dues Misc. Income Misc Revenue | \$ 529 | | | |
| Total Revenue YTD: | \$ 49,979 | | | |

Past Due Fees & Fines & Assessments:

| | |
|--------------------------------------|-----------------|
| Delinquent Dues / Fines / Late Fees: | |
| 0 to 30 Days | \$ - |
| 31 to 60 Days | \$ - |
| 60 to 90 Days | \$ - |
| 90 to 120 Days | \$ - |
| > 120 Days | \$ - |
| Sub Total Delinquent \$\$: | \$ - |
| Delinquent Dues & Special Ass'mts: | |
| Annual Dues: | \$ 6,600 |
| Special Ass'mts: | \$ - |
| Sub Total Delinquent \$\$: | \$ 6,600 |
| Total Delinquent \$\$: | \$ 6,600 |

Bank Balances: as of: March 31, 2024

| | |
|--|--------------|
| Operating Account Closing Balance: | \$ 46,305.55 |
| Capital Account Closing Balance: | \$ - |
| Money Market Account Closing Balance: | \$ - |
| CD#1 Account Closing Balance: | \$ - |
| CD#2 Account Closing Balance: | \$ - |
| CD#3 Account Closing Balance: | \$ - |
| CD#4 Account Closing Balance: | \$ - |
| CD#5 Account Closing Balance: | \$ - |
| Savings Account Closing Balance: | \$ 6,705.12 |
| ARB/Construction Funds Escrow Balance* | \$ - |
| Escrow Bank Acct Balance | \$ - |

*Balance Sheet Liability section entry

Kings Crossing HOA

| MONTHLY EXPENSE ANALYSIS | | Kings Crossing HOA | | | | | | TOTAL EXP/REV | |
|--------------------------|---|--------------------|--------------|------------------------------|--------------------|------------|------------------------------|---------------|-----------------------|
| March 2024 | | March EXPENSES MTD | March BUDGET | VARIANCE () = Spent more | TOTAL EXPENSES YTD | BUDGET YTD | VARIANCE () = Spent more | ANNUAL BUDGET | ANNUAL AS % OF BUDGET |
| 7010 | Water | \$ 50 | \$ 30 | (\$20) | \$ 97 | \$ 90 | (\$7) | \$ 2,087 | 5% |
| 7040 | Gas | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 7000 | Electric | \$ 709 | \$ 740 | \$31 | \$ 2,162 | \$ 2,220 | \$58 | \$ 8,922 | 24% |
| 7041 | Street Lights - Gas | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 6260 | Office Supplies | \$ 1,043 | \$ 35 | (\$1,008) | \$ 2,283 | \$ 1,512 | (\$771) | \$ 1,827 | 125% |
| 6200 | Bank Charges | \$ 172 | \$ - | (\$172) | \$ 248 | \$ - | (\$248) | \$ - | 0% |
| 7060 | Insurance | \$ - | \$ 500 | \$500 | \$ - | \$ 500 | \$500 | \$ 2,342 | 0% |
| 6500 | Legal Fees | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 6210 | Postage | \$ 68 | \$ - | (\$68) | \$ 204 | \$ 200 | (\$4) | \$ 450 | 45% |
| 6211 | Printing | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 6021 | Landscape Maint. | \$ 1,986 | \$ 2,086 | \$100 | \$ 7,065 | \$ 6,738 | (\$327) | \$ 33,301 | 21% |
| 6020 | Landscape Contract | \$ 1,986 | \$ 1,986 | \$0 | \$ 5,958 | \$ 5,958 | \$0 | \$ 23,832 | 25% |
| 6080 | Common Area Buffer Maint. | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ 3,965 | 0% |
| 6110 | Irrigation Repairs / Svcs | \$ - | \$ 50 | \$50 | \$ - | \$ 50 | \$50 | \$ 920 | 0% |
| 6140 | Mulch / Pinestraw | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 6130 | Weed & Feed | \$ - | \$ - | \$0 | \$ 1,107 | \$ 680 | (\$427) | \$ 4,084 | 27% |
| 6010 | Electrical Lighting | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 6270 | Landscape Repairs | \$ - | \$ 50 | \$50 | \$ - | \$ 50 | \$50 | \$ 500 | 0% |
| 6031 | Pond & Pool Maint & Supplies | \$ - | \$ 250 | \$250 | \$ - | \$ 250 | \$250 | \$ 2,500 | 0% |
| 6029 | Aeration Device Service | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 6028 | Pool Service / Supplies | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 6030 | Pond Maintenance | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 6032 | Other Services / Supplies | \$ - | \$ 250 | \$250 | \$ - | \$ 250 | \$250 | \$ 2,500 | 0% |
| 6100 | Taxes | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ 400 | 0% |
| 6400 | Accountant | \$ - | \$ 125 | \$125 | \$ - | \$ 525 | \$525 | \$ 900 | 0% |
| 6000 | Management Fees | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 6025 | Special Projects | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 6230 | Events / Outings | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ 250 | 0% |
| 6408 | Web Site / Services | \$ - | \$ 40 | \$40 | \$ - | \$ 140 | \$140 | \$ 500 | 0% |
| 6350 | Architect Review Fee | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 7500 | Misc. Expenses | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 7501 | Other Expenses | \$ - | \$ - | \$0 | \$ 200 | \$ - | (\$200) | \$ 2,820 | 7% |
| GL# CAPITAL EXPENSES: | | | | | | | | | |
| 8621 | Other Capital Acct Expenses | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 8700 | Road Improvement | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 8750 | Landscape Improvements | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 8000 | Pond Installation | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 8001 | Pool Installation | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 8100 | Utility Bldg. Installation | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 8500 | Community Playground Install | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 8600 | Park | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 8610 | Community Center | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 8615 | Tennis Courts | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| 8620 | Infrastructure | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0% |
| | Net Capital & Money Market Bank Charges | \$ - | | | \$ - | | | | |
| | Misc. / Other (Check) (Capital & MM) | \$ - | | | \$ - | | | | |
| | Net CD Bank Charges | \$ - | | | \$ - | | | | |
| Total Expenses | | \$ 4,028 | \$ 3,806 | \$ (222) | \$ 12,259 | \$ 12,175 | \$ (84) | \$ 56,299 | 21.8% |

Kings Crossing HOA

[INCOME / BALANCE SHEET](#)

[YTD CASH FLOW ANALYSIS](#)

[BACK TO NAV PANEL](#)



MONTHLY REVENUE ANALYSIS

**March
2024**

| | March REVENUE | March BUDGET | March VARIANCE (-)=REC'D LESS | TOTAL REVENUE YTD | BUDGET YTD | YTD VARIANCE (-)=REC'D LESS | ANNUAL BUDGET | TOTAL REV AS % OF ANNUAL BUDGET |
|----------------------------------|------------------|-----------------|-------------------------------------|-------------------------|------------------|-----------------------------------|------------------|--|
| BUDGETED REV. COLLECTION: | | | | | | | | |
| Annual Assessments: | \$ 12,600 | \$ 8,400 | \$4,200 | \$ 49,200 | \$ 56,400 | (\$7,200) | \$ 56,400 | 87.2% |
| Special Assessments: | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0.0% |
| Transfer & Working Capital Fees: | \$ 250 | \$ - | \$250 | \$ 250 | \$ - | \$250 | \$ - | 0.0% |
| Sub-Total: | \$ 12,850 | \$ 8,400 | \$ 4,450 | \$ 49,450 | \$ 56,400 | \$ (6,950) | \$ 56,400 | 87.7% |
| ARB Fees (Less ARB Fee Refunds) | \$ - | \$ - | \$0 | \$ - | \$ - | \$0 | \$ - | 0.0% |
| Interest Income | \$ - | \$ 2 | (\$2) | \$ - | \$ 6 | (\$6) | \$ 24 | 0.0% |
| Sub-Total: | \$ 12,850 | \$ 8,402 | \$ 4,448 | \$ 49,450 | \$ 56,406 | \$ (6,956) | \$ 56,424 | 87.6% |

Fines, Late & Admin Fees,
Pre-Paid Dues, Misc. Inflow

\$ 254

Misc Revenue

\$ - \$ -

Total Revenue:

\$ 13,104 \$ 8,402 \$ 4,448 \$ 49,450 \$ 56,406 \$ (6,956) \$ 56,424 87.6%

Note: Resident Credit Used
for Assm't Dues Paym't

March
\$ -

YTD
\$ -



Kings Crossing HOA INCOME STATEMENT

March 31, 2024

| | YTD Actual | YTD Budget | Annual Budget |
|---|---------------------|---------------------|---------------------|
| REVENUE: | | | |
| Annual Assessments: | \$ 49,200.00 | \$ 56,400 | \$ 56,400 |
| Special Assessments: | \$ - | \$ - | \$ - |
| Net Current Year Dues | \$ 49,200.00 | \$ 56,400 | \$ 56,400 |
| Transfer & Working Capital Fees: | \$ 250.00 | \$ - | \$ - |
| Interest Earned | \$ - | \$ 6 | \$ 24 |
| Pre-Paid Assessments / Credits | \$ - | | |
| Less Pre-Paid Assessment Refunds & Assmt's/Fines Paid w/Credits | \$ - | | |
| Fines, Late & Admin Fees, Prior Years' Dues | \$ - | | |
| Misc. Income | \$ 529.00 | | |
| Misc Revenue | \$ - | \$ - | \$ - |
| TOTAL REVENUE: | \$ 49,979.00 | \$ 56,406.00 | \$ 56,424.00 |
| OPERATING EXPENSES: | | | |
| Water | \$ 96.70 | \$ 90.00 | \$ 2,087.00 |
| Gas | \$ - | \$ - | \$ - |
| Electric | \$ 2,161.93 | \$ 2,220.00 | \$ 8,921.97 |
| Street Lights - Gas | \$ - | \$ - | \$ - |
| Office Supplies | \$ 2,282.83 | \$ 1,512.20 | \$ 1,827.20 |
| Bank Charges | \$ 248.28 | \$ - | \$ - |
| Insurance | \$ - | \$ 500.00 | \$ 2,341.75 |
| Legal Fees | \$ - | \$ - | \$ - |
| Postage | \$ 204.00 | \$ 200.00 | \$ 450.00 |
| Printing | \$ - | \$ - | \$ - |
| Landscape Maint. | \$ 7,065.10 | \$ 6,738.00 | \$ 33,301.28 |
| Pond & Pool Maint & Supplies | \$ - | \$ 250.00 | \$ 2,500.00 |
| Taxes | \$ - | \$ - | \$ 400.00 |
| Accountant | \$ - | \$ 525.00 | \$ 900.00 |
| Management Fees | \$ - | \$ - | \$ - |
| Special Projects | \$ - | \$ - | \$ - |
| Events / Outings | \$ - | \$ - | \$ 250.00 |
| Web Site / Services | \$ - | \$ 140.00 | \$ 500.00 |
| Architect Review Fee | \$ - | \$ - | \$ - |
| Misc. Expenses | \$ - | \$ - | \$ - |
| Other Expenses | \$ 200.00 | \$ - | \$ 2,820.00 |
| CAPITAL / MONEY MARKET / CD EXPENSES: | | | |
| Road Improvement | \$ - | \$ - | \$ - |
| Landscape Improvements | \$ - | \$ - | \$ - |
| Pond Installation | \$ - | \$ - | \$ - |
| Pool Installation | \$ - | \$ - | \$ - |
| Utility Bldg. Installation | \$ - | \$ - | \$ - |
| Community Playground Install | \$ - | \$ - | \$ - |
| Park | \$ - | \$ - | \$ - |
| Community Center | \$ - | \$ - | \$ - |
| Tennis Courts | \$ - | \$ - | \$ - |
| Infrastructure | \$ - | \$ - | \$ - |
| Other Capital Acct Expenses | \$ - | \$ - | \$ - |
| Net Capital/Savings/MM/Escrow Bank Charges | \$ - | | |
| Misc. / Other MM | \$ - | | |
| Net CD Bank Charges | \$ - | | |
| TOTAL EXPENSES: | \$ 12,258.84 | \$ 12,175.20 | \$ 56,299.20 |
| NET INCOME: | \$ 37,720.16 | \$ 44,230.80 | |

Kings Crossing HOA

BALANCE SHEET

March 31, 2024

ASSETS:

| | | | |
|---|----|-----------|--|
| Operating Acct: Credit Union | \$ | 46,305.55 | |
| Capital Account Inactive | \$ | - | |
| Money Market Account Inactive | \$ | - | |
| Escrow Account Inactive | \$ | - | |
| CD Account # 1 Inactive | \$ | - | |
| CD Account # 2 Inactive | \$ | - | |
| CD Account # 3 Inactive | \$ | - | |
| CD Account # 4 Inactive | \$ | - | |
| CD Account # 5 Inactive | \$ | - | |
| | \$ | - | |
| Savings Acct: Credit Union; Rate = 0.01 | \$ | 6,705.12 | |
| | | <hr/> | |
| TOTAL ASSETS: | \$ | 53,010.67 | |

LIABILITIES:

| | | | |
|--|--|--------|--|
| ARB Fee Deposits & Construction Escrow Deposits (Less Refunds) | | \$0.00 | |
| | | \$0.00 | |

RETAINED EARNINGS:

| | | | |
|--|----|-----------|--|
| Beginning Retained Earnings (Prior FY) | \$ | 15,290.51 | |
| Current Period Net Income | \$ | 37,720.16 | |
| | | <hr/> | |
| Ending Retained Earnings: | \$ | 53,010.67 | |

TOTAL LIABILITIES & RETAINED EARNINGS: \$53,010.67

NOTES:

| | | |
|---|----|--------|
| ARB & CONST DEPOSIT SCRATCH PAD | | |
| Current Year ARB & Const Deposits | \$ | - |
| Current Year ARB & Const Abandoned Deposits | \$ | - |
| Current Year ARB & Const Refunded Deposits | \$ | - |
| Starting Year ARB & Const Deposits | \$ | - |
| Net YTD Credit Card Service Fees Paid: | \$ | 227.78 |
| Pre-Start Up Total Interest Earned: | | |
| Current Year Total Interest Earned: | \$ | - |

| | | |
|-------|----|---|
| Check | \$ | - |
|-------|----|---|

